

MBCP 1007

M.B.A. DEGREE EXAMINATION, DECEMBER 2025.

First Semester

Common Paper

BUSINESS LAW

(2023-24 Regulation)

Time : Three hours

Maximum : 75 marks

PART A — (5 × 4 = 20 marks)

Answer any FIVE questions.

1. Describe the various remedies to the breach of contract.
2. What is Law of Contract? Discuss the essential elements of valid Contract.
3. Enumerate the essentials of Partnership. Discuss it briefly.
4. Distinguish between Sale and Agreement to Sell.

5. Distinction between Cheques and Bill of Exchange.

6. What is Prospectus? Enumerate the objectives of Prospectus.

7. Elaborate the objectives of Industrial Disputes Act, 1947.

8. Discuss the scope of Workmen Compensation Act, 1923.

PART B — (5 × 8 = 40 marks)

Answer any FIVE questions.

9. "All contracts are agreements but all agreements are not contracts". Elucidate.

10. What is Consideration? State an account on legal rules of Consideration.

11. Evaluate the right and duties of Partner.

12. What is Negotiable Instrument? Elaborate the essential features of Negotiable Instrument.

13. Analyze the fundamental principles of Law of Insurance.

14. What are the different stages involved in formulation of a Company? Discuss.

15. "Winding up of a company under the order of a court is also known as compulsory winding up". Elucidate the context.

16. Elaborate the objectives and provisions of Factory Act, 1948.

PART C — (1 × 15 = 15 marks)

Answer the following

17. Case study: Compulsory

Mr. X invited Mr. Y his business partner for X's sister's marriage. Y accepted the invitation in this ground X booked a table in a costly hotel where the marriage takes place. Due to some reason Y could not attend the function.

Questions:

(a) What type of contract is this?

(b) Is this a valid contract? Justify your answer.